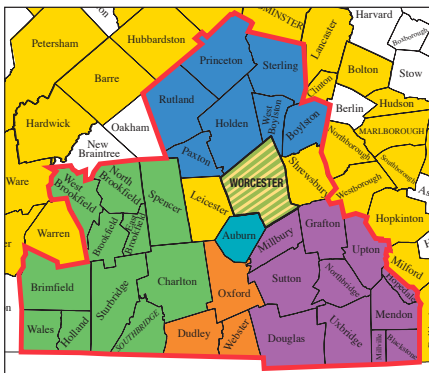


Geographic Area

The North Central Massachusetts Development Corporation (NCMDC) operates in the areas designated by the North Central Massachusetts Economic Development Council of which it is a member. The area covers the following twelve communities plus the communities designated by the EDA to be included in the revolving Loan Fund.

- **Worcester**
- **Auburn**
- **Blackstone Valley**
 - Blackstone
 - Douglas
 - Grafton
 - Hopedale
 - Millbury
 - Millville
 - Mendon
 - Northbridge
 - Sutton
 - Upton
 - Uxbridge
- **Central Mass South**
 - Brimfield
 - Brookfield
 - Charlton
 - East Brookfield
 - Holland
 - North Brookfield
 - Southbridge
 - Spencer
 - Sturbridge
 - Wales
 - Warren
 - West Brookfield
- **Wachusett Area**
 - Boylston
 - Holden
 - Paxton
 - Princeton
 - Rutland
 - Sterling
 - West Boylston
- **WDO**
 - Dudley
 - Oxford
 - Webster

*Communities designated by the EDA to be included in NCMDC's Revolving Loan Fund



► For More Information Contact:

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Worcester, MA 01608



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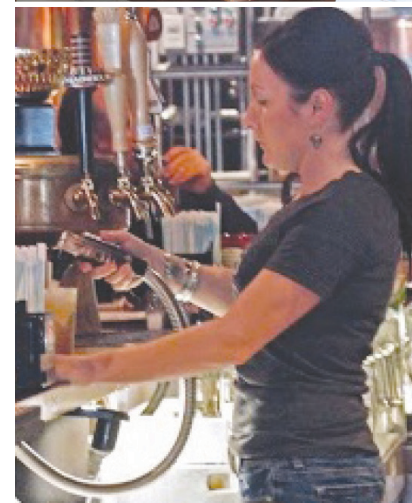


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MICROLOAN PROGRAM



Non-traditional
lending to
help businesses
start and grow.



In Partnership with



Helping Small Business Succeed

The Worcester Regional Chamber of Commerce helps to stimulate the local economy by offering an alternative loan source for start-up and existing businesses that may not qualify through traditional sources.

The NCMDC works in partnership with the WRCC and local banks, credit unions, and area nonprofits to support emerging microenterprises, small businesses, and community projects with loans and business assistance. The NCMDC is certified by the U.S. Small Business Administration (SBA), and the U.S. Department of the Treasury under the Community Development Financial Institutions (CDFI) Program.



Loan Funds

- SBA Microloan Program: loans up to \$50,000
- EDA Revolving Loan Fund Program: loans from \$5,000 to \$75,000

Eligible Businesses

- Start-up or existing businesses, including restaurants, retail shops, service businesses, manufacturers, home-based businesses, and many more
- For profit corporation, partnership or proprietorship
- Located in Central Massachusetts
- Tangible net worth not to exceed \$6M
- Less than \$2M average net profit after taxes during the previous two years



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Eligible Use of Funds

- Working capital
- Gap financing
- Leasehold improvements
- Acquisition of land and buildings (EDA Only)
- Refinancing of business debt (SBA Only)
- Purchase of new or used equipment

Non-Eligible

- Not-for-Profit entities
- Passive investment companies
- Real Estate investment companies

Loan Terms

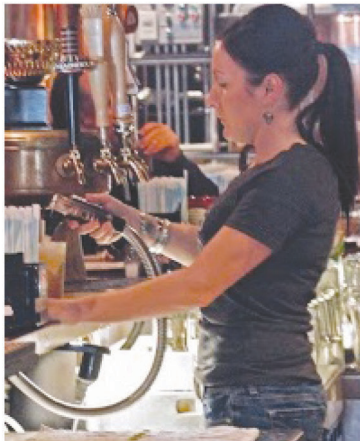
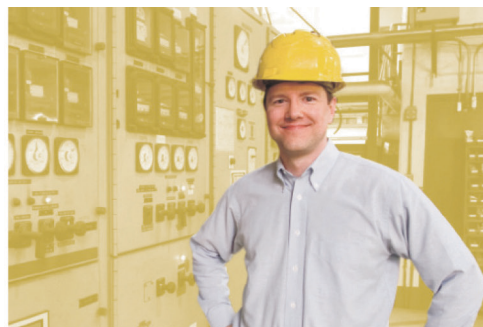
- Flexible interest rates determined at the time of closing
- Loan terms vary based on the use of the funds
- Secured by all assets which may be subordinated to bank debt
- Guaranty of all owners of 20% or more of the business
- May be secured by personal assets
- Minimum of 10% borrower cash contribution
- Low closing cost
- Business assistance

Job Creation Program

The NCMDC requires that the business being financed will create at least one new job for every \$20,000 obtained through our loan programs.

Technical Assistance

The partnership provides resources and technical assistance to start-ups and existing businesses. These include workshops to help small businesses start and grow and connections to SCORE and Clark University's Small Business Development Center for free, small business counseling.



Worcester

Auburn

Blackstone Valley
Blackstone
Douglas
Grafton
Hopedale
Millbury
Millville
Mendon
Northbridge
Sutton
Upton
Uxbridge

Spencer
Sturbridge
Wales
Warren
West Brookfield

Wachusett Area

Boylston
Holden
Paxton
Princeton
Rutland
Sterling
West Boylston

Central Mass South

Brimfield
Brookfield
Charlton
East Brookfield
Holland
North Brookfield
Southbridge

WDO

Dudley
Oxford
Webster